COUNTY NAME: TAMA COUNTY

## NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025

COUNTY NUMBER:

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/1/2024 Meeting Time: 08:30 AM Meeting Location: 104 W. State St., Toledo, IA 52342

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.tamacounty.iowa.gov

County Telephone Number (641) 484-2740

Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2023/2024	FY 2024/2025	FY 2024/2025
Taxable Valuations-General Services	1,205,115,040	1,159,654,607	1,159,654,607
Requested Tax Dollars-Countywide Rates	7,889,143	7,889,143	8,814,210
Tax Rate-Countywide	6.53676	6.80301	7.58951
Taxable Valuations-Rural Services	892,745,387	846,695,569	846,695,569
Requested Tax Dollars-Additional Rural Levies	2,681,584	2,681,584	3,171,874
Tax Rate-Rural Additional	3.00375	3.16712	3.74618
Rural Total	9.54051	9.97013	11.33569
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	357	352	-1.40
Rural Taxpayer	521	525	0.77
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	357	352	-1.40
Rural Taxpayer	521	525	0.77

Reasons for tax increase if proposed exceeds the current:

Increased expenses to continue operations of the county.